



WEEKLY REPORT

MARKET REPORT FOR JULY 26TH, 2024

EQUITY

A total turnover of 3.557 billion shares worth N47.220 billion in 42,871 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.827 billion shares valued at N42.366 billion that exchanged hands last week in 44,277 deals. The Financial Services Industry (measured by volume) led the activity chart with 2.011 billion shares valued at N25.783 billion traded in 24,350 deals; thus contributing 56.52% and 54.60% to the total equity turnover volume and value respectively.

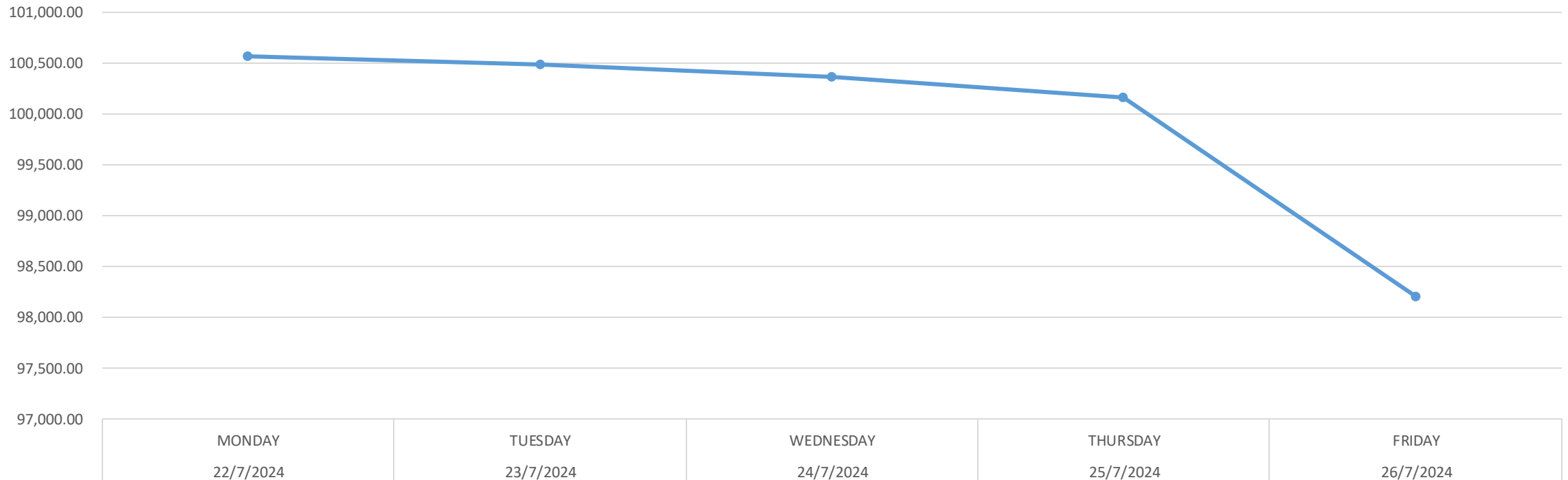
The Services Industry followed with 1.020 billion shares worth N3.216 billion in 1,846 deals. The third place was the Agriculture Industry, with a turnover of 168.028 million shares worth N647.859 million in 1,473 deals. Trading in the top three equities namely Tourist Company of Nigeria Plc, FCMB Group Plc and Abbey Mortgage Bank Plc (measured by volume) accounted for 1.876 billion shares worth N8.511 billion in 935 deals, contributing 52.73% and 18.02% to the total equity turnover volume and value respectively.

Date	Deals	Volumes	Values	Traded Stocks	Advanced Stocks	Declined Stocks	Unchange Stocks
22-Jul-24	8,760	335,704,787	3,717,218,092.45	120	23	15	82
23-Jul-24	8,403	280,922,197	3,625,620,975.33	117	14	27	76
24-Jul-24	8,412	497,842,944	8,605,259,125.34	117	17	21	79
25-Jul-24	8,198	1,339,599,940	9,674,877,829.53	124	12	25	87
26-Jul-24	9,098	1,103,330,581	21,596,855,742.02	116	17	25	74

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 2.33% to close the week at 98,201.49 and N55.605 trillion respectively.

ALL SHARE INDEX



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SOVEREIGN TRUST INSURANCE PLC	0.49	0.56	0.07	14.29
CORONATION INSURANCE PLC	0.76	0.86	0.10	13.16
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.74	1.96	0.22	12.64
OANDO PLC	18.25	20.35	2.10	11.51
JULIUS BERGER NIG. PLC	87.50	97.00	9.50	10.86
LIVESTOCK FEEDS PLC	2.20	2.39	0.19	8.64
MCNICHOLS PLC	1.01	1.08	0.07	6.93
INTERNATIONAL BREWERIES PLC.	3.85	4.07	0.22	5.71
U A C N PLC.	15.15	15.80	0.65	4.29
CONSOLIDATED HALLMARK HOLDINGS PLC	1.33	1.38	0.05	3.76

Top 10 Price Decliner

Company	Open	Close	Loss (N)	% Change
SECURE ELECTRONIC TECHNOLOGY PLC	0.57	0.42	-0.15	-26.32
OMATEK VENTURES PLC	0.74	0.63	-0.11	-14.86
CUTIX PLC.	5.99	5.15	-0.84	-14.02
UNIVERSITY PRESS PLC.	2.51	2.20	-0.31	-12.35
ETERNA PLC.	18.00	16.20	-1.80	-10.00
DANGOTE CEMENT PLC	656.70	591.10	-65.60	-9.99
OHN HOLT PLC	3.14	2.83	-0.31	-9.87
ROYAL EXCHANGE PLC.	0.72	0.65	-0.07	-9.72
DAAR COMMUNICATIONS PLC	0.52	0.47	-0.05	-9.62
MECURE INDUSTRIES PLC	10.00	9.05	-0.95	-9.50

CORPORATE ACTION

UNITED CAPITAL PLC

Proposed Dividend: N0.90

Proposed Bonus: 2 FOR 1

Qualification Date: 07/31/2024

Payment Date: 08/09/2024

Closure of Register Date: 08/01/2024

TRANSCORP HOTELS PLC

Proposed Dividend: N0.10

Proposed Bonus: null FOR nul

Qualification Date: 08/07/2024

Payment Date:

Closure of Register Date: 08/08/2024

TRANSCORP POWER PLC

Proposed Dividend: N1.50

Proposed Bonus: null FOR null

Qualification Date: 08/06/2024

Payment Date:

Closure of Register Date: 08/07/2024

CUSTODIAN INVESTMENT PLC

Proposed Dividend: N0.15

Proposed Bonus: null FOR null

Qualification Date: 08/16/2024

Payment Date: 09/05/2024

Closure of Register Date: 08/19/2024

CORPORATE ACTION

AFRICA PRUDENTIAL PLC

Proposed Dividend: N0.15

Proposed Bonus: 1 FOR 1

Qualification Date: 08/08/2024

Payment Date: 08/16/2024

Closure of Register Date: 08/09/2024

OKOMU OIL PALM PLC

Proposed Dividend: N8.00

Proposed Bonus: null FOR null

Qualification Date: 08/08/2024

Payment Date: 08/16/2024

Closure of Register Date: 08/09/2024

PROPOSED RIGHTS ISSUE

Zenith Bank Plc: Proposed Rights Issue

Trading License Holders are hereby notified that Zenith Bank Plc (Zenith or the Company) has through its Stockbroker, Stanbic IBTC Stockbrokers Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Five Billion, Two Hundred and Thirty-Two Million, Seven Hundred and Forty-Eight Thousand, Nine Hundred and Sixty-Four (5,232,748,964) ordinary shares of 50 Kobo each at N36.00 per share on the basis of one (1) new ordinary share for every six (6) existing ordinary shares held as at the close of business on Wednesday, 24 July 2024.

The Qualification Date for the Rights Issue is 24 July 2024

This is for your information and necessary action, please.

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